FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL								
	OMB Number:	3235-0287							
	Estimated average burden								
- 1	hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* BERGER FRANKLIN M				<u>K</u>	2. Issuer Name and Ticker or Trading Symbol Kezar Life Sciences, Inc. [KZR]							(Che	eck all applic	cable) or	Perso	on(s) to Issu	ner	
(Last)	Last) (First) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 06/20/2024								below)	(give title		Other (sp below)	pecify	
C/O KEZAR LIFE SCIENCES, INC. 4000 SHORELINE COURT, SUITE 300				4.	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)						
				_									Form filed by One Reporting Person Form filed by More than One Reporting					
(Street)	CAN												Persor		than	One Report	ting	
SOUTH SAN FRANCISCO CA 94080			R	Rule 10b5-1(c) Transaction Indication														
(City)	(S	tate)	(Zip)		Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.								to					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
Date				ransactior e onth/Day/Yo	Execution Date		Date,	, Transaction Disposed Code (Instr. 5)			ities Acquired (A) or d Of (D) (Instr. 3, 4 and		Securitie Beneficia Owned F	ecurities Form		m: Direct or Indirect Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code V	Amou	nt (A) or (D)		Price	Transact					
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year	Code (5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiratio Date		itle	Amount or Number of Shares						
Stock Option (right to buy)	\$0.67	06/20/2024		A		50,000		(1)	06/19/203		Common Stock	50,000	\$0	50,000		D		

Explanation of Responses:

1. One-hundred percent (100%) of the shares subject to the option shall vest on 6/20/2025, subject to Reporting Person continuing to provide service through such date.

/s/ Marc Belsky, Attorney-in-

Fact

** Signature of Reporting Person

Date

06/21/2024

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.